

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: **Apr-17**

**REVENUE & EXPENSE ACTIVITY**

FUNDS	Approved	Monthly	Encumbrances	Year-to-date	Budget	Current
	Budget	Activity		Activity	Balance	% to Budget
<b>General 01 (Cash)</b>						
Revenue	\$9,924,964.93	\$1,015,043.56	\$0.00	\$8,392,547.26	\$1,532,417.67	85%
Expenditures	(\$10,021,036.48)	(\$897,659.54)	(\$35,989.67)	(\$7,498,112.86)	(\$2,486,933.95)	75%
<b>Food Service 02</b>						
Revenue	\$415,476.00	\$51,221.86	\$0.00	\$331,931.02	\$83,544.98	80%
Expenditures	(\$502,234.00)	(\$47,846.90)	\$0.00	(\$363,905.45)	(\$138,328.55)	72%
<b>Community Service 04</b>						
Revenue	\$247,729.00	\$4,107.00	\$0.00	\$109,663.67	\$138,065.33	44%
Expenditures	(\$222,565.50)	\$38,886.56	(\$22.58)	(\$197,667.76)	(\$24,875.16)	89%
<b>Construction 06</b>						
Revenue	\$0.00	\$1,505.40	\$0.00	\$25,214.94	(\$25,214.94)	
Expenditures	(\$3,443,336.00)	\$0.00	(\$370.00)	(\$3,524,466.94)	\$81,500.94	102%
<b>Debt Service 07</b>						
Revenue	\$2,058,453.00	\$0.00	\$0.00	\$45,637.68	\$2,012,815.32	2%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$1,976,238.98)	\$33,151.98	102%
<b>Trust Funds (scholarships) 08</b>						
Revenue	\$10,800.00	\$1,850.00	\$0.00	\$7,710.05	\$3,089.95	71%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$12,138.94)	\$1,338.94	112%
<b>West Central Initiative 11</b>						
Revenue	\$26,374.00	\$0.00	\$0.00	\$0.01	\$26,373.99	0%
Expenditures	(\$11,374.00)	(\$947.77)	\$0.00	(\$7,582.23)	(\$3,791.77)	67%
<b>Student Fund Raising 24</b>						
Revenue	\$95,805.37	\$9,821.60	\$0.00	\$120,657.70	(\$24,852.33)	126%
Expenditures	(\$95,805.37)	(\$11,840.81)	(\$102.99)	(\$122,198.67)	\$26,496.29	128%
<b>OPEB Irrevocable Trust</b>						
Revenue	\$6,700.00	\$0.00	\$0.00	\$857.43	\$5,842.57	13%
Expenditures	(\$57,095.00)	\$0.00	\$0.00	(\$22,387.30)	(\$34,707.70)	39%
<b>OPEB Debt Service</b>						
Revenue	\$133,973.00	\$0.00	\$0.00	(\$3,546.36)	\$137,519.36	-3%
Expenditures	(\$133,487.00)	\$0.00	\$0.00	(\$135,562.50)	\$2,075.50	102%
<b>Total Revenue</b>	<b>\$12,920,275.30</b>	<b>\$1,083,549.42</b>	<b>\$0.00</b>	<b>\$9,030,673.40</b>	<b>\$3,889,601.90</b>	<b>70%</b>
<b>Total Expenditures</b>	<b>(\$16,440,820.35)</b>	<b>(\$919,408.46)</b>	<b>(\$36,485.24)</b>	<b>(\$13,860,261.63)</b>	<b>(\$2,544,073.48)</b>	<b>84%</b>

**OPERATING FUNDS ON HAND**

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	Current	Prior
BANK	Month	Month
General Checking-Last Day of	\$ 544,486.93	\$ 924,711.31
Less: Outstanding Checks	\$ 123,278.28	\$ 93,748.57
Less: Outstanding Payroll/wire	\$ 20,326.64	\$ 20,521.86
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 7,812.63	\$ 27,654.82
Less: Correction/Overpmt	\$ -	\$ -
Less: Bond	\$ -	\$ -
<b>Corrected Bank Balance</b>	<b>\$ 398,169.38</b>	<b>\$ 787,886.06</b>
<b>Investment Accounts</b>		
LAF Investments-Last Day of	354,331.67	561,588.53
MAX Investments-Last Day of	1,561,388.47	850,984.41
2014 Bond Renovation	855,565.09	872,003.40
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,771,285.23</b>	<b>\$ 2,284,576.34</b>

Vendor - Wires/non check	Amount
Ed Benefits Consultants	\$ 16,331.84
MN Dept of Revenue	\$ 17,069.33
Payroll	\$ 320,717.92
IRS	\$ 112,768.15
PERA	\$ 16,223.04
TRA	\$ 57,505.52
BREMER FEE	\$ 80.81
SELECT ACCOUNT	\$ 7,547.82
PITNEY BOWES (POSTAGE)	\$ 750.00
	\$ -
	<b>\$ 548,994.43</b>